

BALANCE SHEET

Quarter 2 / 2009
 As of 30th June, 2009

Unit: VND

	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
	2	3	4	5
A. CURRENT ASSETS	100		306,620,603,065	277,753,890,802
I. Cash and cash equivalents	110		19,079,189,145	19,559,334,401
1. Cash	111	5.1	19,079,189,145	19,559,334,401
2. Cash equivalents	112			
II. Short-term financial investments	120		424,000,000	1,372,000,000
1. Short-term investments	121	5.2(a)	836,670,000	278,816,500
2. Provision for devaluation of short-term security investments	129		(412,670,000)	(1,416,816,500)
III. Receivables	130		153,935,061,648	90,907,280,995
1. Trade accounts receivable	131		74,022,895,671	46,686,058,687
2. Advances to supplier	132	5.3	78,691,816,332	42,694,120,090
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	5.4	1,322,318,308	1,634,503,355
6. Provision for short-term bad receivables	139		(101,968,663)	(107,401,137)
IV. Inventories	140	5.5	131,756,114,842	165,314,482,806
1. Inventories	141		131,756,114,842	165,314,482,806
2. Provision for devaluation of inventories	149			
V. Other current assets	150		1,426,237,430	600,792,600
1. Short-term prepaid expenses	151			
2. VAT deductible	152		920,564,052	458,493,600
3. Tax and accounts receivable from State budget	154			
4. Other current assets	158		505,673,378	142,299,000
B. LONG-TERM ASSETS	200		361,622,004,447	320,771,433,473
I. Long-term receivables	210		26,463,837,139	14,724,072,801
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218	5.3	35,344,539,796	21,629,425,602
5. Provision for long-term bad receivable	219		(8,880,702,657)	(6,905,352,801)
II. Fixed assets	220		276,648,562,239	281,992,953,232
1. Tangible fixed assets	221	5.6(a)	164,069,357,274	177,307,986,077
- Historical cost	222		387,813,364,417	388,104,628,229
- Accumulated depreciation	223		(223,744,007,143)	(210,796,642,152)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	5.6(b)	7,790,367,234	8,070,359,159
- Historical cost	228		10,703,288,800	10,703,288,800
- Accumulated depreciation	229		(2,912,921,566)	(2,632,929,641)
4. Construction in progress expenses	230	5.6(c)	104,788,837,731	96,614,607,996
III. Property Investment	240			
- Historical cost	241			
- Accumulated depreciation	242			
IV. Long-term financial investments	250		42,829,900,000	22,020,400,000
1. Investment in subsidiary company	251			
2. Investment in joint venture	252			

3. Other long-term investments	258	5.2(b)	64,950,340,000	64,950,340,000
4. Provision for devaluation of long-term finance investment	259		(22,120,440,000)	(42,929,940,000)
V. Other long-term assets	260		15,679,705,068	2,034,007,440
1. Long-term prepaid expenses	261		14,425,400,058	779,702,430
2. Deferred income tax assets	262		1,254,305,010	1,254,305,010
3. Others	268			
TOTAL ASSETS	270		668,242,607,512	598,525,324,275
	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
	2	3	4	5
A. LIABILITIES	300		289,115,995,227	267,295,255,045
I. Current liabilities	310		132,769,998,512	110,900,388,577
1. Short-term borrowing and debts	311	5.7(a)	92,565,799,210	72,263,287,332
2. Trade accounts payable	312		7,185,961,920	20,590,902,772
3. Advances from customers	313		633,835,240	3,250,343,520
4. Taxes and liabilities to State budget	314	5.8	3,171,888,937	652,189,424
5. Payable to employees	315		2,488,664,370	7,883,859,531
6. Payable expenses	316	5.9	11,905,133,154	707,600,687
7. Accounts payable-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	5.10	14,818,715,681	5,552,205,311
10. Provision for current liabilities	320			
II. Long-term liabilities	320		156,345,996,716	156,394,866,468
1. Long-term accounts payable-Trade	331			
2. Long-term accounts payable-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	5.7(b)	156,050,574,295	156,050,574,295
5. Deferred income tax	335			
6. Provision for unemployment benefit	336		295,422,421	344,292,173
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY	400		379,126,612,284	331,230,069,230
I. Capital sources and funds	410		379,120,437,306	331,059,755,021
1. Paid-in capital	411	5.11(b)	185,316,200,000	185,316,200,000
2. Capital surplus	412	5.11(a)	154,476,840,000	154,476,840,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development funds	417	5.11(a)	27,632,282,412	27,632,282,412
8. Financial reserve fund	418	5.11(a)	6,910,585,120	6,910,585,120
9. Other fund belong to owner's equity	419			
10. Retained after-tax profit	420	5.11(a)	4,784,529,774	(43,276,152,511)
11. Capital for construction work	421			
II. Budget sources	430		6,174,979	170,314,209
1. Bonus and welfare funds	431	5.11(a)	6,174,979	170,314,209
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES	440		668,242,607,512	598,525,324,275

OFF BALANCE SHEET ITEMS

ITEMS	CODE	EXP	ENDING BALANCE	BEGINNING BALANCE
1. Leasehold assets				
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			2,105,231,707	2,309,923,289
5. Foreign currencies (USD)			32,774.72	34,291.76
6. Estimates for non-business and project expenditure				

INCOME STATEMENT
 Quarter 2/ 2009

ITEMS	CODE	EXP	Quarter 2/ 2009	Quarter 2/ 2008 (data not audited)
1	2	3	4	5
1. Revenue of sales and services	01		46,595,131,604	400,214,076,883
2. Deductions	02		657,641,068	982,081,027
3. Net sales and services	10	6.1	465,293,740,536	399,231,995,856
4. Cost of goods sold	11	6.2	414,138,321,292	366,659,171,391
5. Gross profit	20		51,155,419,244	32,572,824,465
6. Financial Income	21	6.3	3,588,722,388	13,033,816,365
7. Financial Expenses	22	6.4	(12,982,593,307)	13,791,306,738
- <i>Include: Interest expense</i>	23		8,271,026,613	8,564,124,599
8. Selling Expenses	24	6.5	8,567,307,435	8,447,105,081
9. General and Administrative Expenses	25	6.6	10,789,588,534	7,314,691,104
10. Net operating profit	30		48,369,838,969	16,053,537,907
11. Other Income	31		218,991,583	481,886,040
12. Other Expenses	32		31,045,455	148,954,545
13. Other profit	40		187,946,128	332,931,495
14. Profit before tax	50	6.7	48,557,785,097	16,386,469,402
15. Current corporate income tax expenses	51	6.7	497,102,812	
16. Deferred corporate income tax expenses	52	6.7		
17. Profit after tax	60	6.7	4,806,062,285	16,386,469,402
18. Earning per share	70	5.11(e)	2,593	926

CASH FLOW STATEMENT

(Direct method)
 Quarter 2/ 2009

Unit: VND

ITEMS	Code	EXP	Accumulation from beginning of year to the end of this quarter	
			Current year	Previous year
1	2		4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1 Cash received from sale or services and other revenue	01		456,986,740,177	423,673,612,273
2 Cash paid for supplier	02		(358,996,334,769)	(501,194,772,113)
3 Cash paid for employee	03		(22,589,841,923)	(13,639,119,386)
4 Cash paid for interest	04		(6,938,306,110)	(8,113,020,448)
5 Cash paid for corporate income tax	05			
6 Other receivables	06		932,532,912,169	954,471,234,622
7 Other payables	07		(945,052,952,009)	(981,547,324,248)
Net cash provided by (used in) operating activities	20		55,942,217,535	(126,349,389,300)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1 Cash paid for purchase of capital assets and other long-term assets	21		(4,689,396,064)	(3,054,135,130)
2 Cash received from liquidation or disposal of capital assets and other long-term assets	22			276,631,906
3 Cash paid for lending or purchase debt tools of other companies	23		(77,152,912,300)	(31,384,191,044)
4 Withdrawal of lending or resale debt tools of other companies	24		3,634,685,675	26,274,520,971
5 Cash paid for joining capital in other companies	25			
6 Withdrawal of capital in other companies	26			
7 Cash received from interest, dividend and distributed profit	27		1,480,222,988	6,431,859,930
Net cash used in investing activities	30		76,727,399,701	(1,455,313,367)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1 Cash received from issuing stock, other owners' equity	31			16,838,930,000
2 Cash paid to owners equity, repurchase issued stock	32			
3 Cash received from long-term and short-term borrowings	33		253,951,706,981	276,856,688,438
4 Cash paid to principal debt	34		(233,846,083,033)	(150,717,507,174)
5 Cash paid to financial lease debt	35			
6 Dividend, profit paid for owners	36		(8,592,000)	15,974,600
Net cash (used in) provided by financing activities	40		20,097,031,948	142,994,085,864
Net cash during the period	50		(688,150,218)	15,189,383,197
Cash and cash equivalents at beginning of year	60	5.1	19,559,334,401	12,831,231,768
Influence of foreign exchange fluctuation	61		208,004,962	
Cash and cash equivalents at end of year	70	5.1	19,079,189,145	28,020,614,965